

# TAX TIPS & TRAPS

## Advisor's Page

OCTOBER 2024

Tax Tidbits	<ol style="list-style-type: none"><li>1) <a href="https://www.canada.ca/en/revenue-agency/services/tax/businesses/topics/gst-hst-businesses/complete-file-select-method.html">https://www.canada.ca/en/revenue-agency/services/tax/businesses/topics/gst-hst-businesses/complete-file-select-method.html</a>; VTN 508(7405), December 2023; VTN 514(7703), June 2024;</li><li>2) <a href="https://www.canada.ca/en/revenue-agency/news/newsroom/tax-tips/tax-tips-2024/operating-digital-platform.html">https://www.canada.ca/en/revenue-agency/news/newsroom/tax-tips/tax-tips-2024/operating-digital-platform.html</a>; VTN 518(7853), October 2024</li><li>3) <a href="https://www.canada.ca/en/health-canada/news/2024/07/dental-care-providers-can-now-provide-care-under-the-canadian-dental-care-plan.html">https://www.canada.ca/en/health-canada/news/2024/07/dental-care-providers-can-now-provide-care-under-the-canadian-dental-care-plan.html</a>; VTN 516(7779), August 2024</li></ol>
Corporate Tax Return Filed Very Late: Ability to get a Tax Refund	July 22, 2024 Federal Court case ( <a href="https://www.canada.ca/en/revenue-agency/services/tax/businesses/topics/corporations/after-you-file-your-corporation-income-tax-return/appropriation-t2-statute-barred-credits.html">Jennings-Clyde Inc. D/B/A/Vivatas Inc., T-2340-23</a> ); <a href="https://www.canada.ca/en/revenue-agency/services/tax/businesses/topics/corporations/after-you-file-your-corporation-income-tax-return/appropriation-t2-statute-barred-credits.html">https://www.canada.ca/en/revenue-agency/services/tax/businesses/topics/corporations/after-you-file-your-corporation-income-tax-return/appropriation-t2-statute-barred-credits.html</a> ; VTN 517(7830), September 2024
Shareholder Purchasing Asset: Input Tax Credit (ITC)	August 20, 2024 Tax Court of Canada case ( <a href="https://www.canada.ca/en/revenue-agency/news/newsroom/tax-tips/tax-tips-2024/clarifying-new-gsthst-exemption-psychotherapy-counselling-therapy-services.html">1000025074 Ontario Inc. vs. HMK, 2023-1836(GST)I</a> ); VTN 518(7876), October 2024
Psychotherapy and Counselling Therapy: GST/HST?	<a href="https://www.canada.ca/en/revenue-agency/news/newsroom/tax-tips/tax-tips-2024/clarifying-new-gsthst-exemption-psychotherapy-counselling-therapy-services.html">https://www.canada.ca/en/revenue-agency/news/newsroom/tax-tips/tax-tips-2024/clarifying-new-gsthst-exemption-psychotherapy-counselling-therapy-services.html</a> ; <a href="https://www.canada.ca/en/revenue-agency/services/forms-publications/publications/notice334.html">https://www.canada.ca/en/revenue-agency/services/forms-publications/publications/notice334.html</a> ; <a href="https://www.canada.ca/en/revenue-agency/services/forms-publications/publications/notice335.html">https://www.canada.ca/en/revenue-agency/services/forms-publications/publications/notice335.html</a> ; VTN 513(7648), May 2024; VTN 516(7778), August 2024
Shareholder Loan Account: Proper Bookkeeping	July 31, 2024 Tax Court of Canada case ( <a href="https://www.canada.ca/en/revenue-agency/news/newsroom/tax-tips/tax-tips-2024/clarifying-new-gsthst-exemption-psychotherapy-counselling-therapy-services.html">Kumar vs. HMK, 2019-160(IT)I</a> ); VTN 518(7861), October 2024
Withholding on Rent Paid to Non-Residents: Draft Legislation	<a href="https://www.canada.ca/en/department-finance/news/2024/08/government-consults-canadians-on-budget-2024-measures-to-deliver-fairness-for-every-generation.html">https://www.canada.ca/en/department-finance/news/2024/08/government-consults-canadians-on-budget-2024-measures-to-deliver-fairness-for-every-generation.html</a> ; <a href="https://fin.canada.ca/drlreg-apl/2024/ita-lir-0824-eng.html">https://fin.canada.ca/drlreg-apl/2024/ita-lir-0824-eng.html</a> ; VTN 517 (7840), September 2024
Employment Expenses: Salary to Spouse	June 17, 2024 Tax Court of Canada case ( <a href="https://www.canada.ca/en/employment-social-development/programs/disabilities-benefits.html">Robillard vs. HMK, 2021-1679(IT)I</a> ); VTN 516(7784), August 2024
New Canada Disability Benefit: Proposed Regulations	<a href="https://www.canada.ca/en/employment-social-development/programs/disabilities-benefits.html">https://www.canada.ca/en/employment-social-development/programs/disabilities-benefits.html</a> ; <a href="https://www.gazette.gc.ca/rp-pr/p1/2024/2024-06-29/html/reg2-eng.html">https://www.gazette.gc.ca/rp-pr/p1/2024/2024-06-29/html/reg2-eng.html</a> ; VTN 516(7801), August 2024
Trust Distributions: Violating Trust Terms	June 4, 2024 Technical Interpretations ( <a href="https://www.gazette.gc.ca/rp-pr/p1/2024/2024-06-29/html/reg2-eng.html">2024-1010241C6</a> , Phil Konen); VTN 517(7838), September 2024

